

2011

## Students' Guide to Article 9 and Related Statutes

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### Recommended Citation

*Students' Guide to Article 9 and Related Statutes* (Larry Bates et al. eds., 3rd ed. 2011).

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# **STUDENTS' GUIDE TO ARTICLE 9 AND RELATED STATUTES**

**Third Edition**

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610 Opperman Drive

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Phone Toll Free 1-800-313-9378

Printed in the United States of America

ISBN: 978-0-314-27670-4

## First Unofficial Comments for Students

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The title of this book, "Students' Guide to Article 9 and Related Statutes" is appropriate because the book was written in substantial part by law students from Baylor, Boston College, Charleston, Harvard, Houston, New York University, Richmond, Tennessee, and Tulane. Most of the work on the original text in this book was done by student authors and reviewed and edited by professors.

More important, this title is appropriate because we have written this book for you. Drawing on our different experiences in both taking and teaching courses on Article 9 at various law schools, we have tried to make Article 9 easier for you to use and understand.

Article 9 used to be easy. The initial drafts of the original Article 9 were written primarily by Grant Gilmore, a guy with a Ph.D in French Literature who, in his own words did not have even the slightest practical experience in the field.<sup>1</sup> Both students and commercial law professors use the words clear, elegant, graceful and lucid to describe Gilmore and the original Article 9.

No one uses these words to describe the revised Article 9 which is now the law of the land, and the law of law schools, and the law of bar exams. The present version of Article 9 is the product of committees dominated by partners from big firms with big clients whose professional lives are devoted to these big clients and their big, complicated deals. That does not make them bad people.<sup>2</sup> That has made Article 9 a bad statute for law students.

Again, our goal in this book is to make Article 9 better for you. Although some of us speak French and some of us have read literature<sup>3</sup>, none of us can claim to be Grant Gilmore. While we can not claim we have made Article 9 clear, elegant, graceful, or lucid, we have made it easier for you to use and understand it by (1) alerting you to important statutory words and phrases with Non-Obvious Definitions and (2) identifying Other UCC Sections to Look to When You Look at Section \_\_\_\_\_ and (3) explaining what to look for when reading important sections in our Unofficial Comments and more extended commentaries.

DAVID G. EPSTEIN, EDITOR

1. Grant Gilmore, Dedication to Professor Homer Kripke, 56 NYU L. Rev. 9, 10 (1981).
2. Your authors are somewhat divided on this point.
3. And, of course, some of us have stayed at a Holiday Inn Express.