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Required Minimum Distribution (RMD) Spreadsheet Calculators Based on the SECURE Act of 2022

Tom Arnold

University of Richmond, tarnold@richmond.edu

John H. Earl, Jr.

Univ of Richmond, jearl@richmond.edu

Cassandra D. Marshall

University of Richmond, cmarshal@richmond.edu

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Based on the SECURE Act of 2022**

Tom Arnold, CFA, CIPM
The Robins School of Business
Department of Finance
102 UR Drive
University of Richmond, VA 23173
tarnold@richmond.edu
O: 804-287-6399
F: 804-289-8878

John H. Earl, Jr.
The Robins School of Business
Department of Finance
102 UR Drive
University of Richmond, VA 23173
O: 804-289-8589
F: 804-289-8878
jearl@richmond.edu

Cassandra D. Marshall
The Robins School of Business
Department of Finance
102 UR Drive
University of Richmond, VA 23173
O: 804-287-1851
F: 804-289-8878
cmarshal@richmond.edu

KEY TAKEAWAYS:

The spreadsheet calculators require only basic inputs and can be updated and applied at any point in time during the planning period.

The spreadsheet calculators allow for interest to accumulate before and after retirement in the IRA and in a savings account if the RMD is in excess of expected annual costs.

The spreadsheet calculators allow for additional monthly contributions up to retirement.

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The Setting Every Community Up for Retirement Enhancement Act (SECURE Act) of 2022 made a second round of changes (relative to the SECURE Act of 2019) to the required minimum distribution (RMD) schedule for individual retirement accounts (IRAs) and defined contribution retirement plans. Excel spreadsheet calculators are developed to calculate the new annual RMD cash flows throughout retirement for those who are retired and for those who are planning to retire. The spreadsheet calculators also allow savings to accrue with interest if the RMD is in excess of expected annual costs.